



Vol. 35 No. 4



Indiana Agriculture Report

April 2015

March 1 Grain Stocks

On March 1, 2015, Indiana corn stocks totaled 648.6 million bushels, 20 percent higher than a year earlier. About 62 percent of the corn was stored on farms. The second quarter disappearance was 267.4 million bushels, compared with 346.6 million bushels a year earlier. Soybean stocks on March 1, 2015, were 120.4 million bushels. That was 66 percent higher than stocks a year earlier. The second quarter indicated

disappearance was 103.2 million bushels, compared with 110.9 million bushels during the same period in 2014. Farm stocks of soybeans were 63 million bushels. Wheat stocks on March 1, 2015, were 29.9 million bushels, 22 percent above year ago. Approximately 99 percent of wheat stocks were in commercial storage. Third quarter indicated disappearance was 4.0 million bushels, 9.9 percent of supply.

March Hogs and Pigs

Indiana's total hog and pig inventory on March 1 was estimated at 3.65 million head, up 300,000 head from a year ago. Breeding hog inventory, at 280,000 head, was up 4 percent from last March. Market hog inventory, at 3,370,000 head, was up 9 percent from last year. The average pigs saved per litter for the December to February quarter at 10.10 was up 0.90 pigs from last year.

United States inventory of all hogs and pigs on March 1, 2015 was 65.9 million head. This was up 7 percent from March 1, 2014, but down slightly from December 1, 2014. Breeding inventory, at 5.98 million head, was up 2 percent from last year, and up 1 percent from the previous quarter. Market hog inventory, at 60.0 million head, was up 8 percent from last year, but down slightly from last quarter.

The December 2014-February 2015 pig crop, at 28.8 million head, was up 9 percent from 2014. Sows farrowing during this period totaled 2.83 million head, up 2 percent from 2014. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was a record high 10.17 for the December-February period, compared to 9.53 last year. Pigs saved per litter by size of operation ranged from 7.90 for operations with 1-99 hogs and pigs to 10.20 for operations with more than 5,000 hogs and pigs.

United States hog producers intend to have 2.87 million sows farrow during the March-May 2015 quarter, up 2 percent from the actual farrowings during the same period in 2014, and up 2 percent from 2013. Intended farrowings for June-August 2015, at 2.93 million sows, are down 2 percent from 2014, but up 1 percent from 2013.

Indiana Honey Production Up 10 Percent

Indiana honey production for 2014 totaled 310 thousand pounds, up 10 percent from 2013. This estimate included honey from producers with 5 or more colonies. Nationally, Indiana ranked thirty-fourth in honey production in 2014. Indiana was ranked thirty-fifth in 2013. Yields from Indiana's 5,000 honey producing colonies averaged 62 pounds in 2014, compared with 47 pounds the previous year.

Indiana honey price averaged \$3.24 per pound, up 47 cents per pound from last year. Value of production totaled \$1.00 million, up 27 percent from 2013. Honey stocks were 115 thousand pounds, up 40 percent from 2013.

Nationally, honey production in 2014 from producers with five or more colonies totaled 178 million pounds, up 19 percent from 2013. There were 2.74 million colonies producing honey in 2014, up 4 percent from 2013. Yield per colony averaged 65.1 pounds, up 15 percent from the 56.6 pounds in 2013. Colonies which produced honey in more

than one State were counted in each State where the honey was produced. Therefore, at the United States level yield per colony may be understated, but total production would not be impacted. Colonies were not included if honey was not harvested. Producer honey stocks were 41.2 million pounds on December 15, 2014, up 8 percent from a year earlier. Stocks held by producers exclude those held under the commodity loan program.

Honey prices increased to a record high during 2014 to 216.1 cents per pound, up 1 percent from 214.1 cents per pound in 2013. United States and State level prices reflect the portions of honey sold through cooperatives, private, and retail channels. Prices for each color class are derived by weighting the quantities sold for each marketing channel. Prices for the 2013 crop reflect honey sold in 2013 and 2014. Some 2013 crop honey was sold in 2014, which caused some revisions to the 2013 crop prices.

February Milk Production

Dairy herds in Indiana produced 309 million pounds of milk during February, up 5.8 percent from a year ago. The daily rate per cow was 60.9 pounds, up 1.6 pounds from February 2014. The dairy herd was estimated at 181,000 head for February, up 5,000 head from a year earlier. The average price of milk sold in February by Indiana dairy producers was \$17.10 per cwt., \$8.10 less than the price in February 2014.

Indiana Dairy Summary, February 2015

Item	2013	2014	2015	
Cows	174	176	181	
Milk per cowLb/day	61.1	59.3	60.9	
Production Mil lbs	298	292	309	
Milk price, allDol/cwt	20.10	25.20	17.10	
Fat testPct	3.87	3.83	3.84	
Protein ¹ Pct	3.16	3.18	3.17	

¹ FMO 33

Chickens and Eggs

All layers in Indiana totaled 26.6 million during February, down 3 percent from a year ago. Egg production totaled 534 million eggs, down 11 percent from last year. The rate of lay during February was 2,006 eggs per 100 layers. On March 1, in the East North Central Region, which includes Michigan, Illinois, Indiana, Ohio, and Wisconsin, there

were 9.6 million egg-type eggs in incubators, up 10 percent from a year earlier. In the same region, there were 14.2 million broiler-type eggs in incubators, up 2 percent from the previous year. There were 21.9 million turkey poults hatched in the U.S. in February, up 2 percent from the previous year.

Egg and hatchery production, February 2015

Item	Unit	2014	2015	Percent change	
Indiana				_	
All layers	Thou	27,434	26,616	-3	
Eggs per hundred layers	Num	2,183	2,006	-8	
Eggs produced	Mil	599	534	-11	
East North Central Region					
Eggs in incubators, Mar 1					
Egg-type	Thou	8,787	9,631	10	
Broiler type	Thou	13,895	14,177	2	
U.S.					
All Layers	Thou	358,967	362,164	1	
Eggs per hundred layers	Num	2,104	2,104	0	
Eggs produced	Mil	7,551	7,619	1	
Turkey Eggs in incubators, Mar 1	Thou	26,038	27,435	5	
Turkey Poults hatched, Feb	Thou	21,506	21,916	2	

Prospective Planting Report

Indiana farmers intend to plant 5.80 million acres of corn for all purposes and 5.60 million acres of soybeans in 2015. If these intentions are realized, acreage planted to corn would be down 2 percent from the previous year, while soybean planted acreage would be up 2 percent from last year.

The 2015 winter wheat acreage seeded last fall is estimated at 340,000 acres, 13 percent below the 390,000 acres seeded the previous year. Acreage intended for oats seeding, at 20,000 acres, is unchanged from 2014. Hay acres intended for harvest, at 600,000 acres, as also unchanged from the previous year.

Crop Summary, Indiana and United States: 2013-2015

Commodity	Indiana			United States			
Commodity	2013	2014	2015	2013	2014	2015	
Corn, all Planted1,000 acres	6,000	5,900	5,800	95,365	90,597	89,199	
Hay, all Harvested1,000 acres	640	600	600	57,897	57,092	57,093	
Oats Planted1,000 acres	20	20	20	2,980	2,723	2,931	
Soybeans Planted		5,500	5,600	76,840	83.701	84,635	
Winter Wheat Planted1,000 acres	ŕ	390	340	43,230	42,399	40,751	

February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2015 are listed in the table below. Some Indiana highlights were: February corn, at \$3.93 per bushel, increased \$0.07 from January and decreased \$0.55 from last year; February soybeans, at \$10.20 per bushel, decreased \$0.30 from

last month and decreased \$3.20 from last year; February wheat, at \$5.48 per bushel, increased \$0.06 from January and decreased \$0.61 from last year; February milk, at \$17.10 per cwt., decreased \$1.00 from last month, and decreased \$8.10 from last year.

Prices Received by Farmers¹, February 2015

	Indiana			United States		
Commodity	Feb 2014	Jan 2015	Feb 2015	Feb 2014	Jan 2015	Feb 2015
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Corn	4.48 13.40 6.09	3.86 10.50 5.42	3.93 10.20 5.48	4.35 13.20 6.58	3.81 10.30 6.02	3.79 9.92 5.70
Milk, alldollars/cwt	25.20	18.10	17.10	24.90	17.60	16.80

¹ Entire month weighted average price.

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Thank You to our Data Providers

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!